

TML

FINANCIAL BOOT CAMP

The Texas Municipal League is launching a new City Financial Services Department and is targeting small cities.

Whether your population is 500 or 500,000, you are still tasked with the preparation of the annual audit; budget creation, adoption, and maintenance; property tax calculation and adoption; financial and investment reporting; debt issuance and management; and maintaining financial systems, processes, and records. You are also responsible for maintaining adequate internal controls and safeguarding your city's assets with a shoestring budget. TML is here to help. We understand how hard it is to develop financial processes and maintain sufficient internal controls with limited resources.

Financial Boot Camp

As the new department's first offering, TML will send a seasoned professional to your city to evaluate your current team and processes and give you recommendations for improvement. Boot Camp's fee-based engagements will be for a limited time (one to three weeks) with the goal of helping your city strengthen its finance functions so that staff can become self-sufficient and increase trust with your citizens.



Services provided during Boot Camp:

- Assess your current team and processes
- Make recommendations for improvement
- Work with current staff to become more proficient in their financial duties
- Assist in developing the processes and systems for accounting services within your city
- Assist in hiring and building your team
- Work on a variety of financial, accounting, and compliance projects
- Assist with the preparation of the ACFR or Annual Audit
- Support the implementation of upcoming GASB pronouncements
- Review and help with accounting processes such as:
 - General ledger and financial statement preparation and presentation
 - Monthly and year-end closing assistance
 - Account and bank reconciliations
- Assist with the development of policies and procedures including:
 - Accounting, auditing, and financial reporting
 - Policies related to investments, fund balance, internal controls, capital assets, debt, cash management, and grants
- Work together in locating, procuring, and implementing the right technology for your city's financial needs
- Assist in managing, developing, and coaching finance staff

For more information and to enlist in the TML Financial Boot Camp, contact Martie Simpson, TML assistant director of city financial services, at msimpson@tml.org or 512-231-7400.



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